



KOHLE CAPITAL MARKETS  
柯尔凯思

## Product Specifications 产品规格

### CONTENTS

**Risk Warning:** Please note that trading in forex and other leveraged products may involve a significant level of risk and is not suitable for all investors. Before undertaking any such transaction you should ensure that you fully understand the risks involved and seek independent financial advice if necessary.  
风险警告：请注意，外汇和其他杠杆产品是涉及高风险的交易，因此并不适合所有投资者。在进行任何此类交易之前，请确保您完全了解所涉及的风险，并适当地寻求独立的财务建议。

## 内容

<b>1. DEFINITION</b> .....	<b>3</b>
定义 .....	3
<b>2. FOREX SPECIFICATIONS</b> .....	<b>6</b>
外汇规格 .....	6
<b>3. CFD INDICES SPECIFICATIONS</b> .....	<b>9</b>
CFD指数规格 .....	Error! Bookmark not defined.
<b>4. CFDS ENERGIES SPECIFICATIONS</b> .....	<b>11</b>
CFD 能源规格.....	Error! Bookmark not defined.
<b>5. METALS SPECIFICATIONS</b> .....	<b>12</b>
贵金属规格.....	Error! Bookmark not defined.
<b>6. IMPORTANT NOTICE</b> .....	<b>13</b>
重要通知.....	13
<b>7. RISK WARNING</b> .....	<b>14</b>
风险警告.....	14

## 1. DEFINITION

### 定义

#### TICK VALUE

##### 基点

The “Tick” is the minimum amount that the price or value of an instrument may fluctuate pursuant to the market rules of the relevant regulated market. As profit and loss is converted into the account currency, a “Tick Value” is associated with each product and automatically converted to the clients’ accounts currency. For example, if the trading account is denominated in USD, then profit and loss will be calculated in USD. If a client traded in the UK100, which is priced in GBP, KOHLE CAPITAL MARKETS LIMITED will automatically convert profit and loss into USD. The Tick Value details conversion rate in this example, would be the GBP/USD exchange rate.

「基点」是根据相关监管市场的市场规则下，工具的价格或价值的最小波幅。当利润与亏损转换为账户货币时，每种产品将会自动与「基点」连结，并自动转换为客户的账户货币。例如，如果交易账户以美元计价，那么利润与亏损将以美元计算。如果客户使用以英镑定价的UK100进行交易，那么本公司便会将利润与亏损自动转换为美元。在此示例中，详细「基点」转换率将是GBP / USD的汇率。

#### MINIMUM AND MAXIMUM TICKET SIZE

##### 最小和最大订单

The minimum and maximum order size is the smallest and/or highest increment accepted and applicable to all order types. The indicative minimum and maximum trading sizes for each instrument are included in this product specification list below.

最小和最大订单量就是已接纳的、并适用于所有订单类型的最小或最大增幅值。下面的产品规格列表中罗列出每种产品的最小和最大订单指针。

#### TRADING STEPS

##### 交易步骤

“Trading Steps” relates to the minimum order size increment accepted and applicable to all order types. For example, if a client trades in UK100 and orders a ticket size of 0.1, 0.2, and 0.3 lots will be executed by KOHLE CAPITAL MARKETS LIMITED, but an order with a ticket size of 0.11 lots will not be executed in as much as the minimum allowed ticket size for UK100 is 0.1. Therefore, clients are only able to trade in the minimum ticket size or multiples thereof. The minimum and maximum trading steps for each instrument are included in the product specification list out in below pages.

“交易步骤”是指已接受，并适用于所有订单类型的最小订单增幅量。例如，以UK100这产品为例，最小交易步骤是0.1手。如果客户下指示买卖0.1、0.2和0.3手的订单，本公司将会执行该交易；但如果客户下指示买卖0.11手的订单，那么本公司将不会执行该交易。客户只能以最小订单量或其倍数进行交易。每种工具的最小和最大交易步骤罗列在往后几页的产品规格中。

#### CONTRACT SIZE

##### 合约价值

KOHLE CAPITAL MARKETS LIMITED utilizes a Lot-based trading system, which means that all KOHLE CAPITAL MARKETS Limited products are aggregated into standardized trade sizes. This simplifies trading by allowing clients to trade in *Lot* increments, and it also provides a price for each *Lot* size rather than averaging open and close prices when multiple positions are taken in the same instrument.

KOHLE CAPITAL MARKETS LIMITED采用「手」作为交易数量基准，交易产品会汇合计成一个标准的交易规模，俗称「手」数，以简化交易。意思是在同一工具中同时持有多个头寸(Position)的情况下，相对于提供每个头寸的开盘收盘平均价，本公司为每个「手」数提供价格，让客户以「手」数为增量单位进行交易。

#### STANDARD LEVERAGE

##### 标准杠杆

Clients who have been classified as “retail clients” upon establishing a business relationship with KOHLE CAPITAL MARKETS LIMITED shall be granted by default with a leverage of 1:100. Upon registering a trading

**Risk Warning:** Please note that trading in forex and other leveraged products may involve a significant level of risk and is not suitable for all investors. Before undertaking any such transaction you should ensure that you fully understand the risks involved and seek independent financial advice if necessary.

风险警告：请注意，外汇和其他杠杆产品是涉及高风险的交易，因此并不适合所有投资者。在进行任何此类交易之前，请确保您完全了解所涉及的风险，并适当地寻求独立的财务建议。

account with KOHLE CAPITAL MARKETS LIMITED, all clients are asked to answer a series of questions. These questions are in place to determine the clients experience when it comes to trading. We call this set of questions the “Appropriateness Test”. Once clients have answered the questions within the Appropriateness Test, KOHLE CAPITAL MARKETS LIMITED immediately assess the levels of trading experience. If the result demonstrates a good and sound understanding of trading leveraged products such as Forex, Metals and CFDs, KOHLE CAPITAL MARKETS LIMITED may increase the client’s leverage up to a maximum of 1:400.

客户在最初与本公司建立业务关系时，将会被默认以“零售客户”的分类开始，并提供一比一百倍(1:100)的杠杆率。而客户在注册交易帐户后，需要回答一系列用以厘定客户关于交易经验的问题，这亦称为「适当性测试」。本公司将会根据适当性测试的结果，评估客户的交易经验水平。如测试结果显示客户对外汇，贵金属和差价合约等交易杠杆产品有深入了解的情况下，本公司可以将客户的杠杆率提高到最大的一比四百倍(1: 400)。

## MINIMUM MARGIN REQUIREMENTS

### 最低保证金要求

Margin requirements differ by the type of instrument and may be subject to change according to the underlying liquidity and volatility of the instrument. KOHLE CAPITAL MARKETS LIMITED Margin Requirement Rates are displayed in the product specification list below.

保证金要求因工具类型而异，并可能根据工具的基础资产的流动性和波动性而变化。本公司的保证金要求比率显示在下面的产品规格列表中。

## TRADING HOURS

### 交易时间

KOHLE CAPITAL MARKETS LIMITED’s trading hours for CFD products are based on when their underlying reference markets are open, or the times liquidity providing partners are streaming prices. During session breaks, clients are able to set pending orders, open and close trades, and to adjust price levels. CFDs will not be opened for trading during holidays in which the reference markets are closed. When the market is closed, clients will not be able to take any actions on positions or pending orders.

差价合约产品的的交易时间，是基于其基础产品市场的交易时间，或本公司的合作伙伴可提供价格的时间。在中场休息时段内，客户可以设置挂单，设立和取消交易以及调整价格水平。在基础产品市场休市期间差价合约亦同时停止交易。当市场关闭时，客户将无法对头寸或挂单采取任何行动。

## SESSION BREAK

### 中段休市

CFD products have an intraday break in addition to the daily closing time. Clients will not be able to adjust or close existing positions, or open new positions during the session break. All trading functionalities will cease upon the end of week closing.

差价合约产品除每日关闭时间外还有中段休市时间。在中段休市期间，客户将无法调整或取消现有头寸或开设新头寸。所有交易功能将在一周结束时停止。

## FINANCE CHARGES – OVERNIGHT ROLLOVER

### 财务费用 - 隔夜利息

KOHLE CAPITAL MARKETS LIMITED’s daily interest debit or credit amounts (hereafter “rollover”) are based on the total face value of the open positions and it will not be debited/credited on a position that is opened and closed on the same trading day. All open positions are rolled automatically to the next trading day depending on whether an order is long (buy) or short (sell). It could either be debited or credited with rollover interest on a daily basis. Please note that all open positions in FX and Metal products at the close of business on Wednesday incur a 3-day rollover, whereas clients’ positions in CFDs based on Indices, Energies that are open at the close of business on Friday will incur a 3-day rollover. Bank holidays will affect the number of days that a position is rolled forward. Details of KOHLE CAPITAL MARKETS LIMITED’s rollover rates (swaps) are available in the KOHLE CAPITAL MARKETS LIMITED MT4 Trading platform and on our website.

收到或付出的隔夜利息金额（以下称“展期”）计算方法是基于持仓头寸的总面值，且不会在同日完成交易的订单中产生。所有持仓

头寸将会根据订单是多头（买入）还是空头（卖出）而自动滚延到下一个交易日。可能收到或付出的隔夜利息金额将以每「日」作计算单位。请注意，每当在周三交易时间结束时，外汇和贵金属产品的所有持仓头寸都会产生为期3天的展期。而每当在周五交易时间结束时，指数、能源的差价合约产品的所有持仓头寸都会产生为期3天的展期。银行假期将影响头寸滚延的日数。展期率(或掉期率)的详细资料，请参阅本公司的MT4交易平台及网站。

### Finance Charges Calculation for FOREX :

#### 外汇的财务费用计算

To calculate the charges, please use this formula:

**(Lots \* Swap for Long(Buy) or Short(Sell) in points)**

请使用以下公式计算费用：

(手数 \* 多头（买入）或空头（卖出）展期点数)

#### Example I :

Account Settlement currency: EUR.

Long(Buy) 0.01 Lot EURUSD; Rollover rate for Long is -7.922 points. The end of day market rate is 1.19097 for EURUSD. Therefore, the Rollover Rate Calculation is as follows:

**0.01 \* (-7.922) / 1.19097 (conversion to account currency) = -€0.07**

#### 例子一:

账户结算货币：欧元。

多头（买入）0.01手EURUSD；多头（买入）展期率为-7.922点；欧元兑美元的当日收盘价为1.19097。

因此，展期利率计算如下：

**0.01 \* (-7.922) / 1.19097（转换为账户货币） = -€0.07**

#### Example II:

Account Settlement currency: USD.

Short(Sell) 0.2 Lots EURUSD; Rollover rate for Short is 5.3 points.

Therefore, the Rollover Rate Calculation is as follows:

**0.2 \* 5.3 = EUR€1.06/(in this example EURUSD rate: 1.09) = US\$1.09**

#### 例子二:

账户结算货币：美元。

空头（卖出）0.2手EURUSD；空头（卖出）的展期利率为5.3点。

因此，展期利率计算如下：

**0.2 \* 5.3 = EUR€ 1.06/(在这例子中欧元对美元的汇率为1.09) = US\$1.09**

### Finance Charges Calculation for CFDs

#### 差价合约的财务费用计算

To calculate the charges for CFDs, please use this formula:

**(Lots \* Swap for Long(Buy) or Short(Sell) in points \* point size)**

请使用以下公式计算费用：

(手数 \* 多头（买入）或空头（卖出）展期点数 \* 点数)

#### Example I :

Account Settlement currency: EUR.

Short (Sell) 10 Lots DE30 Index; Rollover rate for Short is -9.638.

Therefore, the Rollover Rate Calculation is as follows:

**10 \* (-9.638) \* 0.01 = - €0.96**

#### 例子一:

账户结算货币：欧元。

空头（卖出）10手DE30指数。空头（卖出）展期点数为-9.638点。

因此，展期利率计算如下：

$$10 * (-9.638) * 0.01 = - \text{€}0.96$$

## Finance Charges – Commissions on Raw Spread Accounts & Commissions on Equities

### 财务费用 – 原始点差账户

KOHLE CAPITAL MARKETS LIMITED apply Flat charges over its Raw Spread Account Type. These charges will be shown separately from the trade size and it will be applied on both the opening and closing side of the trade. A minimum flat commission is applicable when clients trade with raw spread symbols such as “Forex” in a raw spread account. Information on our various account types can be found on our website.

本公司会对原始点差账户收取固定的费用；费用将与交易规模分开显示，并将同时于买入或卖出交易（开仓及平仓）时收取。当客户在原始点差账户中，交易标有原始点差符号（例如“Forex”）的工具时，将以固定比例收取一定的费用。有关我们各种账户类型的信息，请参巧本公司网站。

## Contract Expiration & Rollover Fee

### 合约到期和展期费

Clients that hold open positions in Futures Contracts on the ‘KOHLE CAPITAL MARKETS LIMITED Expiration’ date, will be debited or credited by the price difference from the closed contract to the newly opened contract along with a contract rollover fee.

若客户持有未平仓但已到期的期货合约，旧合约订单与新合约订单之间的差价及展期费(不论扣除或收取)将会在开设新订单时一并计算及显示。

## 2. FOREX SPECIFICATIONS

### 外汇规格

Forex				
Currency Pairs 货币对	Name 名称	Contract Size/Value 合约价值	Margin for 1 Lot (1: 100) 1手保证金 (1: 100)	Hedged Margin 对冲保证金
AUDCAD	Australian Dollar vs Canadian Dollar 澳元 vs 加元	AUD 100,000 澳元 100,000	contract value * 1% * current price 合约价值*1%*现价	CAD 0 加元 0
AUDCHF	Australian Dollar vs Swiss Franc 澳元 vs 瑞士法郎	AUD 100,000 澳元 100,000	contract value * 1% * current price 合约价值*1%*现价	CHF 0 瑞士法郎 0
AUDJPY	Australian Dollar vs Japanese Yen 澳元 vs 日元	AUD 100,000 澳元 100,000	contract value * 1% * current price 合约价值*1%*现价	JPY 0 日元 0
AUDNZD	Australian Dollar vs New Zealand Dollar 澳元 vs 新西兰元	AUD 100,000 澳元 100,000	contract value * 1% * current price 合约价值*1%*现价	NZD 0 新西兰元 0
AUDUSD	Australian Dollar vs US Dollar 澳元 vs 美元	AUD 100,000 澳元 100,000	contract value * 1% * current price 合约价值*1%*现价	USD 0 美元 0
CADCHF	Canadian Dollar vs Swiss Franc 加元 vs 瑞士法郎	CAD 100,000 加元 100,000	contract value * 1% * current price 合约价值*1%*现价	CHF 0 瑞士法郎 0
CADJPY	Canadian Dollar vs Japanese Yen 加元 vs 日元	CAD 100,000 加元 100,000	contract value * 1% * current price 合约价值*1%*现价	JPY 0 日元 0
CHFJPY	Swiss Franc vs Japanese Yen 瑞士法郎 vs 日元	CHF 100,000 瑞士法郎 100,000	contract value * 1% * current price 合约价值*1%*现价	JPY 0 日元 0
EURAUD	Euro vs Australian Dollar 欧元 vs 澳元	EUR 100,000 欧元 100,000	contract value * 1% * current price 合约价值*1%*现价	AUD 0 澳元 0
EURCAD	Euro vs Canadian Dollar 欧元 vs 加元	EUR 100,000 欧元 100,000	contract value * 1% * current price 合约价值*1%*现价	CAD 0 加元 0
EURCHF	Euro vs Swiss Franc 欧元 vs 瑞士法郎	EUR 100,000 欧元 100,000	contract value * 1% * current price 合约价值*1%*现价	CHF 0 瑞士法郎 0

**Risk Warning:** Please note that trading in forex and other leveraged products may involve a significant level of risk and is not suitable for all investors. Before undertaking any such transaction you should ensure that you fully understand the risks involved and seek independent financial advice if necessary.

风险警告：请注意，外汇和其他杠杆产品是涉及高风险的交易，因此并不适合所有投资者。在进行任何此类交易之前，请确保您完全了解所涉及的风险，并适当地寻求独立的财务建议。

EURGBP	Euro vs Great Britain Pound 欧元 vs 英镑	EUR 100,000 欧元 100,000	contract value * 1% * current price 合约价值*1%*现价	GBP 0 英镑 0
EURHUF	Euro vs Hungarian 欧元 vs 匈牙利福林	EUR 100,000 欧元 100,000	contract value * 1% * current price 合约价值*1%*现价	HUF 0 匈牙利福林 0
EURJPY	Euro vs Japanese Yen 欧元 vs 日元	EUR 100,000 欧元 100,000	contract value * 1% * current price 合约价值*1%*现价	JPY 0 日元 0
EURNZD	Euro vs New Zealand Dollar 欧元 vs 新西兰元	EUR 100,000 欧元 100,000	contract value * 1% * current price 合约价值*1%*现价	NZD 0 新西兰元 0
EURPLN	Euro vs Polish Zloty 欧元 vs 波兰兹罗提	EUR 100,000 欧元 100,000	contract value * 1% * current price 合约价值*1%*现价	PLN 0 波兰兹罗提 0
EURTRY	Euro vs Polish Zloty 欧元 vs 新土耳其裡拉	EUR 100,000 欧元 100,000	contract value * 1% * current price 合约价值*1%*现价	TRY 0 新土耳其裡拉 0
EURUSD	Euro vs US Dollar 欧元 vs 美元	EUR 100,000 欧元 100,000	contract value * 1% * current price 合约价值*1%*现价	USD 0 美元 0
GBPAUD	Great Britain Pound vs Australian Dollar 英镑 vs 澳元	GBP 100,000 英镑 100,000	contract value * 1% * current price 合约价值*1%*现价	AUD 0 澳元 0
GBPCAD	Great Britain Pound vs Canadian Dollar 英镑 vs 加元	GBP 100,000 英镑 100,000	contract value * 1% * current price 合约价值*1%*现价	CAD 0 加元 0
GBPCHF	Great Britain Pound vs Swiss Franc 英镑 vs 瑞士法郎	GBP 100,000 英镑 100,000	contract value * 1% * current price 合约价值*1%*现价	CHF 0 瑞士法郎 0
GBPJPY	Great Britain Pound vs Japanese Yen 英镑 vs 日元	GBP 100,000 英镑 100,000	contract value * 1% * current price 合约价值*1%*现价	JPY 0 日元 0
GBPNZD	Great Britain Pound vs New Zealand Dollar 英镑 vs 新西兰元	GBP 100,000 英镑 100,000	contract value * 1% * current price 合约价值*1%*现价	NZD 0 新西兰元 0
GBPUSD	Great Britain Pound vs US Dollar 英镑 vs 美元	GBP 100,000 英镑 100,000	contract value * 1% * current price 合约价值*1%*现价	USD 0 美元 0
NZDCAD	New Zealand Dollar vs Canadian Dollar 新西兰元 vs 加元	NZD 100,000 新西兰元 100,000	contract value * 1% * current price 合约价值*1%*现价	CAD 0 加元 0
NZDCHF	New Zealand Dollar vs Swiss Franc 新西兰元 vs 瑞士法郎	NZD 100,000 新西兰元 100,000	contract value * 1% * current price 合约价值*1%*现价	CHF 0 瑞士法郎 0
NZDJPY	New Zealand Dollar vs Japanese Yen 新西兰元 vs 日元	NZD 100,000 新西兰元 100,000	contract value * 1% * current price 合约价值*1%*现价	JPY 0 日 0
NZDUSD	New Zealand Dollar vs US Dollar 新西兰元 vs 美元	NZD 100,000 新西兰元 100,000	contract value * 1% * current price 合约价值*1%*现价	USD 0 美元 0
USDCAD	US Dollar vs Canadian Dollar 美元 vs 加元	USD 100,000 美元 100,000	contract value * 1% * current price 合约价值*1%*现价	CAD 0 加元 0
*USDCNY	US Dollar vs Chinese Yuan 美元 vs 人民币	USD 100,000 美元 100,000	contract value * 1% * current price 合约价值*1%*现价	CNH 0 人民币 0
USDCNH	US Dollar vs Chinese Yuan(Offshore) 美元 vs 离岸人民币	USD 100,000 美元 100,000	contract value * 1% * current price 合约价值*1%*现价	CNH 0 离岸人民币 0
USDCHF	US Dollar vs Swiss Franc 美元 vs 瑞士法郎	USD 100,000 美元 100,000	contract value * 1% * current price 合约价值*1%*现价	CHF 0 瑞士法郎 0
USDCZK	US Dollar vs Czech Koruna 美元 vs 捷克克朗	USD 100,000 美元 100,000	contract value * 1% * current price 合约价值*1%*现价	CZK 0 捷克克朗 0
USDDKK	US Dollar vs Danish Krone 美元 vs 丹麦克朗	USD 100,000 美元 100,000	contract value * 1% * current price 合约价值*1%*现价	DKK 0 丹麦克朗 0
USDHKD	US Dollar vs Hong Kong Dollar 美元 vs 港元	USD 100,000 美元 100,000	contract value * 1% * current price 合约价值*1%*现价	HKD 0 港元 0

**Risk Warning:** Please note that trading in forex and other leveraged products may involve a significant level of risk and is not suitable for all investors. Before undertaking any such transaction you should ensure that you fully understand the risks involved and seek independent financial advice if necessary.

风险警告：请注意，外汇和其他杠杆产品是涉及高风险的交易，因此并不适合所有投资者。在进行任何此类交易之前，请确保您完全了解所涉及的风险，并适当地寻求独立的财务建议。

USDHUF	US Dollar vs Hong Kong Dollar 美元 vs 匈牙利福林	USD 100,000 美元 100,000	contract value * 1% * current price 合约价值*1%*现价	HUF 0 匈牙利福林 0
USDJPY	US Dollar vs Japanese Yen 美元 vs 日元	USD 100,000 美元 100,000	contract value * 1% * current price 合约价值*1%*现价	JPY 0 日元 0
USDMXN	US Dollar vs Mexican Peso 美元 vs 墨西哥披索	USD 100,000 美元 100,000	contract value * 1% * current price 合约价值*1%*现价	MXN 0 墨西哥披索 0
USDNOK	US Dollar vs Norwegian Krone 美元 vs 挪威克朗	USD 100,000 美元 100,000	contract value * 1% * current price 合约价值*1%*现价	NOK 0 挪威克朗 0
USDPLN	US Dollar vs Polish Zloty 美元 vs 波兰兹罗提	USD 100,000 美元 100,000	contract value * 1% * current price 合约价值*1%*现价	PLN 0 波兰兹罗提 0
USDRUB	US Dollar vs Russian Ruble 美元 vs 俄罗斯卢布	USD 100,000 美元 100,000	contract value * 1% * current price 合约价值*1%*现价	RUB 0 俄罗斯卢布 0
USDSEK	US Dollar vs Swedish Krona 美元 vs 瑞典克朗	USD 100,000 美元 100,000	contract value * 1% * current price 合约价值*1%*现价	SEK 0 瑞典克朗 0
USDSGD	US Dollar vs Singapore Dollar 美元 vs 新加坡元	USD 100,000 美元 100,000	contract value * 1% * current price 合约价值*1%*现价	SGD 0 新加坡元 0
USDTRY	US Dollar vs Turkish New Lira 美元 vs 新土耳其裡拉	USD 100,000 美元 100,000	contract value * 1% * current price 合约价值*1%*现价	TRY 0 新土耳其裡拉 0
USDZAR	US Dollar vs South African Rand 美元 vs 南非货币	USD 100,000 美元 100,000	contract value * 1% * current price 合约价值*1%*现价	ZAR 0 南非货币 0
*USDXX	US Dollar Index 美元指数	USD 1,000 美元 1,000	contract value * 1% * current price 合约价值*1%*现价	USD 0 美元 0

\* **Reference Only, no trading.**

\* 只供参考，不可交易。

## FOREX CHART INFORMATION

产品信息：外汇

### SERVER TIME

#### 服务时间

KOHLER CAPITAL MARKETS LIMITED MT4 Server Time, which is GMT +2 in the winter, and GMT +3 in the summer.

KOHLER CAPITAL MARKETS LIMITED MT4 服务时间，冬季为GMT +2，夏季为GMT +3。

### TRADING SESSION

#### 交易时段：

Trading sessions for all the currencies (apart from USDRUB, which is Monday 09:00 – Friday 22:30) are Monday 00:05– Friday 23:55.

所有货币的交易时段（除USDRUB，周一09:00–周五22:30）为周一00:05–星期五23:55。

### SESSION BREAK

#### 中段休市

Session break times for all currencies (apart from USDCNH, which is daily at 23:30 to 02:00 & USDRUB, which is daily at 22:30 to 09:00) are daily at 00:00 to 00:05.

所有货币的交易时段休市时间（除了每天23:30至02:00的USDCNH和每天22:30至09:00的USDRUB）都在每天00:00至00:05。

### MINIMUM TICKET SIZE

#### 最小下单数量

The minimum ticket size is in lots, and it's 0.01.

**Risk Warning:** Please note that trading in forex and other leveraged products may involve a significant level of risk and is not suitable for all investors. Before undertaking any such transaction you should ensure that you fully understand the risks involved and seek independent financial advice if necessary.

风险警告：请注意，外汇和其他杠杆产品是涉及高风险的交易，因此并不适合所有投资者。在进行任何此类交易之前，请确保您完全了解所涉及的风险，并适当地寻求独立的财务建议。



最小下单手数为0.01手

### MAXIMUM TICKET SIZE

最大下单数量

The maximum ticket size is in lots, and it's 20.

最大下单手数为20手

### TRADING STEPS

交易步骤

The trading steps are in lots and are 0.01.

外汇交易步骤以0.01手数为单位。

### STANDARD LEVERAGE

标准杠杆

The standard leverage provided to all traders is 1:100.

提供给所有交易者的标准杠杆为1: 100。

### MARGIN IN % FROM YOUR TRADING VOLUME

占用合约保证金百分比

The margin in percent from trading volume (base currency) is 2.00% (apart from USDTRY, which is 10%)

交易量百分比（基础货币）的保证金为2.00%（USDTRY除外，后者为10%）

### MARGIN CALL

追缴保证金

The margin call is 100%.

追缴保证金是100%。

### STOP OUT

强制平仓

The stop-out (or liquidation MT4 margin level) is 50%.

强制平仓（或清算MT4保证金水平）为50%。

## 3. CFD INDICES SPECIFICATIONS

### CFD指数规格

CFDs Indices						
Instruments 交易产品	Name 产品名字	Min. Ticket Size 最小下单量	Max. Ticket Size 最大下单量	Currency 货币	Trading Sessions 交易时段	
CN50	FTSE China A50 Index 富时中国 A50 指数	0.01	20	USD 美元	Mon. - Fri. 星期一至星期五	04:01-11:30 12:01-23:30
HK50	Hong Kong HSI Index 香港恒生指数	0.01	20	HKG 港元	Mon. - Fri. 星期一至星期五	04:16-07:00 08:01-11:30 12:16-21:59
AUS200	Australian S&P/ASX Index 澳洲 S&P/ASX 指数	0.01	20	AUD 澳元	Mon. - Fri. 星期一至星期五	02:05-08:30 09:11-22:59
EU50	EURO STOXX 50 欧洲斯托克 50 指数	0.01	20	EUR 欧元	Mon. - Fri. 星期一至星期五	09:01 - 22:59

**Risk Warning:** Please note that trading in forex and other leveraged products may involve a significant level of risk and is not suitable for all investors. Before undertaking any such transaction you should ensure that you fully understand the risks involved and seek independent financial advice if necessary.

风险警告：请注意，外汇和其他杠杆产品是涉及高风险的交易，因此并不适合所有投资者。在进行任何此类交易之前，请确保您完全了解所涉及的风险，并适当地寻求独立的财务建议。

ESP35	IBEX 35 Index 西班牙 IBEX35 指数	0.01	20	EUR	Mon. - Fri. 星期一至星期五	01:01-22:59
FA40	French CAC 40 Index 法国 CAC 40 指数	0.01	20	EUR 欧元	Mon. - Fri. 星期一至星期五	09:01-22:59
DAX30	DAX 30 Index 德国 DAX30 指数	0.01	20	EUR 欧元	Mon. - Fri. 星期一至星期五	09:01-22:59
UK100	UK FTSE 100 Index 英国富时 100 指数	0.01	20	GBP 英镑	Mon. - Fri. 星期一至星期五	03:01-22:59
JP225	Japan Nikkei 225 Index 日本日经 225 指数	0.01	20	USD 美元	Mon. - Thur. 星期一至星期四 FRI./ 星期五	01:05-23:15 01:05-23:00
US30	US Dow Jones 30 Index 道琼斯工业平均指数	0.01	20	USD 美元	Mon. - Thur. 星期一至星期四 FRI./ 星期五	01:05-23:15 01:05-23:00
US100	Nasdaq 100 Index 纳斯达克 100 指数	0.01	20	USD 美元	Mon. - Thur. 星期一至星期四 FRI./ 星期五	01:05-23:15 01:05-23:00
US500	S&P 500 Index 标准普尔 500 指数	0.01	20	USD 美元	Mon. - Thur. 星期一至星期四 FRI./ 星期五	01:05-23:15 01:05-23:00

## INDICES CHART INFORMATION

产品信息：指数

## SERVER TIME

服务时间

KOHLE CAPITAL MARKETS LIMITED MT4 Server Time, which is GMT +2 in the winter, and GMT +3 in the summer.  
KOHLE CAPITAL MARKETS LIMITED MT4服务器时间，冬季为GMT +2，夏季为GMT +3。

## MINIMUM TICKET SIZE

最小下单数量

The minimum ticket size is in lots on all CFD indices is 0.01  
所有CFD指数的最小下单手数为0.01

## MAXIMUM TICKET SIZE

最大下单数量

The maximum ticket size is in lots, and it's 20.  
最大下单手数为20手

## TRADING STEPS

交易步骤

The trading steps are in lots and are 0.01.  
交易指数步骤以0.01手数为单位。

## CONTRACT SIZE

合约价值

The contract size on all the indices is 1 index point.

所有指数的合约价值为1个指数点。

### MARGIN FOR CONTRACT IN % OF THE CONTRACT VALUE

占用合约保证金百分比

The margin for all indices is 2.00%.

所有指数的保证金均为2.00%。

### MARGIN CALL

追缴保证金

The margin call is 100%.

追缴保证金是100%。

### STOP OUT

强制平仓

The stop-out (or liquidation MT4 margin level) is 50%.

强制平仓（或清算MT4保证金水平）为50%。

## 4. CFDS ENERGIES SPECIFICATIONS

CFD 能源规格

CFDs Energies / CFDs 能源					
Instruments 交易产品	Name 名称	Min. Ticket Size 最小下单量	Max. Ticket Size 最大下单量	Trading Sessions 交易时段	
Brent	Crude Oil Brent Cash 布伦特原油	0.01	20	Mon. - Fri. 星期一至星期五	03:00- 23:55
WTI	West Texas Intermediate Crude Oil Cash 西得克萨斯中间基原油	0.01	20	Mon. - Fri. 星期一至星期五	01:00- 23:55

### ENERGIES CHART INFORMATION

产品信息：能源

### SERVER TIME

服务时间

KOHLE CAPITAL MARKETS LIMITED MT4 Server Time, which is GMT +2 in the winter, and GMT +3 in the summer.

KOHLE CAPITAL MARKETS LIMITED MT4服务时间，冬季为GMT +2，夏季为GMT +3。

### SESSION BREAK

中段休市

Session break times for all energies (apart from UKOIL.c, which is daily at 00:00 to 03:00) are daily at 00:00 to 01:00.

所有能量的会话中段休市（除了UKOIL.c，每天00:00至03:00）都在每天00:00至01:00。

### MINIMUM TICKET SIZE

最小下单数量

The minimum ticket size is in lots on all CFD indices is **it's** 0.01

所有CFD能源合约的最小下单手数均为0.01手。

### MAXIMUM TICKET SIZE

最大下单数量

The maximum ticket size is in lots, and it's 20.

**Risk Warning:** Please note that trading in forex and other leveraged products may involve a significant level of risk and is not suitable for all investors. Before undertaking any such transaction you should ensure that you fully understand the risks involved and seek independent financial advice if necessary.

风险警告：请注意，外汇和其他杠杆产品是涉及高风险的交易，因此并不适合所有投资者。在进行任何此类交易之前，请确保您完全了解所涉及的风险，并适当地寻求独立的财务建议。

最大下单手数为20手

## TRADING STEPS

### 交易步骤

The trading steps are in lots and are 1.  
交易能源合约步骤以1手数为单位。

## CONTRACT SIZE

### 合约价值

The contract size on all the Energies is 1 index point.  
所有能源交易的合约价值为1个指数点。

## CURRENCY

### 货币

The currency used is USD.  
能源合约均以美元作为交易货币。

## MARGIN FOR CONTRACT IN % OF THE CONTRACT VALUE

### 占用合约保证金百分比

The margin for all energies is 2.00%.  
所有能量交易的保证金占合约价值为2.00%。

## MARGIN CALL

### 追缴保证金

The margin call is 100%.  
追缴保证金是100%。

## STOP OUT

### 强制平仓

The stop-out (or liquidation MT4 margin level) is 50%.  
强制平仓（或清算MT4保证金水平）为50%。

## 5. METALS SPECIFICATIONS

### 贵金属规格

Metals						
Instruments	Name	Min. Ticket Size	Max. Ticket Size	Trading Steps	Contract Size	Currency
交易产品	名称	最小下单量	最大下单量	交易步骤	合约价值	货币
XAGUSD	Silver/USD 白银 (美元)	0.01	20	0.01	5000	USD 美元
XAUUSD	Gold/USD 黄金 (美元)	0.01	20	0.01	100	USD 美元

## METALS CHART INFORMATION

产品信息：贵金属

## SERVER TIME

服务时间

KOHLE CAPITAL MARKETS LIMITED MT4 Server Time, which is GMT +2 in the winter, and GMT +3 in the summer. The server time for all metals is Monday 01:00 through to Friday 23:55.

KOHLE CAPITAL MARKETS LIMITED MT4服务时间，冬季为GMT +2，夏季为GMT +3。所有金属的服务时间为星期一01:00到星期五23:55。

## SESSION BREAK

### 中段休市

Session break times for all metals is daily at 00:00 to 01:00.

所有贵金属交易的休市时间为每天的00:00至01:00。

## MINIMUM TICKET SIZE

### 最小下单数量

The minimum ticket size is in lots. it's 0.01

所有贵金属交易的最小下单交易手数0.01手。

## MAXIMUM TICKET SIZE

### 最大下单数量

The maximum ticket size is in lots, and it's 20.

最大下单手数为20手

## MARGIN FOR CONTRACT IN % OF THE CONTRACT VALUE

### 占用合约保证金百分比

The margin for all energies is 2%.

合约保证金占合约价值的百分比

所有贵金属交易的保证金占合约价值为2.00%。

## MARGIN CALL

### 追缴保证金

The margin call is 100%.

追缴保证金是100%。

## STOP OUT

### 强制平仓

The stop-out (or liquidation MT4 margin level) is 50%.

强制平仓（或清算MT4保证金水平）为50%。

## 6. IMPORTANT NOTICE

### 重要通知

This Product Specification PDF should be read in conjunction with our Terms of Business. We do our best to ensure the content within this guide is accurate, and we make changes to it frequently without notice, so please check the version number, which you can find on the cover sheet of this PDF.

客户有责任详细阅读本产品规范(PDF)和我们的业务条款。我们会尽力确保本指南中的内容准确无误，并且会经常对其进行更改而不另行通知，因此请检查版本号，您可以在本PDF的封面上找到该版本号。

KOHLE CAPITAL MARKETS LIMITED have the right to review its costs, fees, charges, commissions, financing fees, swaps, trading conditions, execution rules, roll over policy and trading times, found in this PDF, and on our website and/ or trading platforms. Any changes we make will be reflected on our trading platforms, website and documents, but it's the client's responsibility to check for updates, which will be happening regularly.

KOHLE CAPITAL MARKETS LIMITED有权审阅其成本，费用，收费，佣金，融资费用，掉期，交易条件，执行规则，展期政策和交易时

**Risk Warning:** Please note that trading in forex and other leveraged products may involve a significant level of risk and is not suitable for all investors. Before undertaking any such transaction you should ensure that you fully understand the risks involved and seek independent financial advice if necessary.

风险警告：请注意，外汇和其他杠杆产品是涉及高风险的交易，因此并不适合所有投资者。在进行任何此类交易之前，请确保您完全了解所涉及的风险，并适当地寻求独立的财务建议。

间（在此PDF以及在我们的网站和/或交易平台上可以找到）。我们所做的任何更改都会反映在我们的交易平台，网站和文档上，客户有责任定期检查更新。

KOHLE CAPITAL MARKETS LIMITED do not permit the practice of arbitrage when trading Contracts for Difference (CFDs). Transactions that rely on price latency arbitrage opportunities may be revoked and we reserve the right to make necessary corrections or adjustments on the account, without prior notice.

KOHLE CAPITAL MARKETS LIMITED不允许客户在买卖差价合约（CFD）时进行套利策略，任何基于网络延时漏洞而进行的套利交易可能会被撤销，我们亦保留所有对交易账户进行修正和调整的权力而不会提前通知。

## 7. RISK WARNING

### 风险警告

**Forex and CFDs are leveraged financial products and carry a high degree of risk.** Trading Forex and CFDs might not be suitable for all investors. The high degree of leverage can work against you as well as for you. Therefore, before deciding to trade Forex and CFDs with us, we'd really like you to carefully consider your investment objectives, level of experience, and risk appetite. We need you to fully understand that there's a possibility that you could sustain a loss of some or all of your initial investment and therefore you should not invest money that you cannot afford to lose. You should be aware of all the risks associated with Forex and CFDs trading, and definitely seek advice from an independent financial advisor if you have any doubts.

外汇和差价合约是杠杆金融产品，风险很高。交易外汇和差价合约可能并不适合所有投资者。杠杆交易有机会获取大额利润，也有机会产生大额亏损。因此，在您决定与我们进行外汇和差价合约交易之前，我们希望您仔细考虑您的投资目标、经验水平、和风险承受能力。我们需要您充分理解，您可能会蒙受部分或全部初始投资的损失，因此，您不应投资无法承受损失的资金。您应该意识到与外汇和差价合约交易相关的所有风险，如果您有任何疑问，一定要寻求独立财务顾问的建议。

KOHLE CAPITAL MARKETS LIMITED CFD products are not offered in any way in connection with, or with the endorsement of the relevant underlying exchange. The use of the word futures contract and relevant exchange by KOHLE CAPITAL MARKETS LIMITED is simply in order to indicate the characteristics of the product on offer and the characteristics of the service.

KOHLE CAPITAL MARKETS LIMITED 的CFD产品不以任何方式提供、或与相关基础交易所认可。KOHLE CAPITAL MARKETS LIMITED使用期货合约一词和相关交易所只是为了表明所提供产品的特征和服务的特征。

A contract for difference, or CFD for short, allows you to potentially profit or lose your funds from the fluctuations in the price of the underlying instrument. The price of a CFD is based on the price of the underlying instrument and is not traded on an exchange, despite the status, or location of the underlying instrument. Therefore, CFD's are an over-the-counter (OTC) product.

差价合约（或简称差价合约）使您可以从基础金融工具的价格波动中获利或亏损。差价合约的价格基于基础金融工具的价格，尽管基础金融工具的状态或位置都未在交易所进行交易。因此，CFD是场外交易（OTC）产品。

Please note that commensurate with the opening/ closing of the market for the underlying instrument, traders may experience gaps in market prices. Due to the volatility expressed during these time periods, trading at the open or at the close, can involve additional risk and must be factored into any trading decision.

请注意，在基础金融工具的市场开盘/收盘时间段，交易者可能会遇到市场价格缺口。基于在这些时间段内表现出的波动性，在这段时间段进行的交易会带来额外的风险，因此请您必须考虑这点因素，并将其纳入您任何的交易决策过程。

These time periods are specifically mentioned because they are associated with the lowest levels of market liquidity and can be followed by significant movements in prices for both the CFD, and the underlying instrument.

之所以特别提及这些时间段，是因为这些时间段的市場流动性容易出现异常变化，随后可能会导致差价合约或相关金融工具的价格出现重大波动。

There is a substantial risk that stop-loss orders, left to protect open positions held overnight, may be executed at levels significantly worse than their specified price.

任何为了通宵持有未平仓头寸而提前预设的止损指令，都有潜在的市场风险，导致其执行水平可能远低于其指定价格。